

«APPROVED»:
by the Board of Directors
of OJSC Sistema-Hals
09.10.2009
Protocol #71

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ALTERATION #1 TO THE REGULATIONS ON THE AUDIT COMMITTEE

Item 4.1. of Clause 4. of The Provision On An Audit Committee «The Audit Committee consists of 3 (three) members elected from non-executive directors of the Company» to be altered and read as follows:

«4.1. The Audit Committee consists of 2 (two) members elected from non-executive directors of the Company»

To exclude:

1. Item 10.3. of Clause 10. «In the case of a tie vote of the members of the Audit Committee a vote of the presiding member of the Committee at a meeting is crucial».
2. Item 4.1.8. of Clause 4. «If owing to the objective reasons the Audit Committee can not be formed of only the members of the Board of Directors of the Company, who meet the relevant requirements specified in paragraphs 4.1.1.-4.1.7. of this Provision, then the Audit Committee should consist of only the members of the Board of Directors of the Company, who meet the relevant requirements specified in paragraphs 4.1.1.-4.1.7 of these Provision, and the members of the Board of Directors, who are not the sole executive body and (or) the members of the collegial executive body of the Company (in case it is stipulated by the Charter)».